



POEL POCL ENTERPRISES LIMITED

**Ref: POEL/SKK/BSE/2017 - 18/09
May 30, 2017**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting- Audited Financial Results for the quarter and year ended March 31, 2017

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on May 30, 2017. Among other subjects, the Board of Directors approved the audited financial results for the quarter and year ended March 31, 2017.

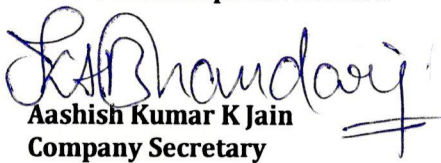
A copy of Audited Financial Results for the quarter and financial year ended March 31, 2017 along with the Auditors Report and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations are enclosed.

The Board of Directors also discussed on the subject matter of Dividend and after due deliberations, the Board did not recommend any Dividend for the financial year 2016-17.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL Enterprises Limited**


Aashish Kumar K Jain
Company Secretary



Encl: As above



New No.4, Old No.319, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.
Ph.: +91-44-4914 5454, 2825 1418 Fax : +91- 44- 4914 5455 E-mail : info@poel.in website : www.poel.in

CIN : L52599TN1988PLC015731



POCL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarkottam High Road, Nungambakkam, Chennai - 600034.
 Email Id: corprelations@poel.in Website : www.poel.in CIN : L52599TN1988PLC015731
 Segment-wise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2017

Rs in Lakhs

Statement of Assets and Liabilities	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
A. Equity And Liabilities		
1. Shareholder's funds		
(a) Share Capital	557.60	557.60
(b) Reserves & Surplus	1080.22	980.55
Sub-total - Share Holder's Fund	1637.82	1538.15
2. Non- Current Liabilities		
(a) Long term borrowings	83.19	111.97
(b) Deferred tax liabilities (Net)	13.85	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term Provisions	90.91	81.87
Sub-total - Non-Current liabilities	187.95	193.84
3. Current liabilities		
(a) Short term borrowings	6999.59	4331.69
(b) Trade Payables		
Payable to Micro Enterprises and Small Enterprises	74.09	89.99
Other Payable	460.13	459.13
(c) Other Current liabilities	294.68	164.30
(d) Short-term Provisions	86.25	233.76
Sub-total - Current liabilities	7914.74	5278.87
TOTAL - EQUITIES AND LIABILITIES	9740.51	7010.86
B. ASSETS		
1. Non - Current assets		
(a) Fixed Assets		
(i) Tangible Assets	956.62	745.26
(ii) Capital Work-in-Progress	21.19	158.90
(b) Non- Current Investments	19.09	19.09
(c) Deferred Tax Assets (Net)	0.00	4.12
(c) Long term- Loans and Advances	58.12	43.71
(d) Other Non-Current Assets	5.25	7.88
Sub-total - Non-Current Assets	1060.27	978.96
2. Current assets		
(a) Current Investments		
(b) Inventories	2260.47	1177.78
(c) Trade Receivables	4755.31	3293.84
(d) Cash and Cash equivalents	435.09	420.62
(e) Short -term loans and advances	794.15	1106.53
(f) Other Current assets	435.22	33.13
Sub-total - Current Assets	8680.24	6031.90
TOTAL ASSETS	9740.51	7010.86



Devakar Bansal



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Audited Financial Results for the Quarter and Year ended March 31, 2017

Rs in Lakhs

SN	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from Operations					
	Gross Sales Income	9712.99	10060.89	6121.20	35306.21	22535.43
	Less Excise Duty	983.41	943.35	548.32	3345.83	2212.11
	a. Net Sales	8729.58	9117.54	5572.88	31960.38	20323.32
	b. Other Operating Income	5.86	3.51	2.45	16.86	14.48
I	Revenue from Operations (Net)	8735.44	9121.05	5575.33	31977.24	20337.80
II	Other Income	54.06	74.67	18.24	201.07	53.91
III	Total Revenue (I+II)	8789.50	9195.72	5593.57	32178.31	20391.71
IV	Expenses					
	a. Cost of Materials Consumed	7256.30	8511.68	4158.81	28639.09	16194.63
	b. Purchases of Stock-in-Trade	57.01	34.98	181.13	291.53	712.78
	c. Changes in Inventories of Finished Goods, WIP and Stock in Trade	248.33	(175.35)	(67.70)	(667.04)	141.05
	d. Employee Benefits Expenses	197.86	195.28	178.58	769.81	645.83
	e. Finance Costs	149.71	173.06	76.58	598.30	355.50
	f. Depreciation and Amortisation Expenses	65.33	17.96	18.92	129.60	78.77
	g. Other Expenses	975.49	515.42	899.29	2380.88	1940.64
	Total Expenses	8950.03	9273.03	5445.61	32142.17	20069.20
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	(160.53)	(77.31)	147.96	36.14	322.51
VI	Exceptional Items	0.00	0.00	0.00	93.18	0.00
VII	Profit before Extraordinary items and tax (V+VI)	(160.53)	(77.31)	147.96	129.32	322.51
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	(160.53)	(77.31)	147.96	129.32	322.51
X	Tax Expenses					
	Current Tax	0.00	(25.08)	56.63	0.00	115.00
	Deferred Tax	17.97	0.00	(3.54)	17.97	(3.54)
	Mimimum Alternate Tax	26.37			26.37	
XI	Profit for the Period (IX-X)	(204.87)	(52.23)	94.87	84.98	211.05
	Paid up Equity Share Capital (F.V. Rs 10/- each)	557.60	557.60	557.60	557.60	557.60
XII	Reserves excluding Revaluation Reserve as per Balance sheet				1080.22	980.55
XIII	a) Earning Per Share (Rs. 10/- each) (before Extra Ordinary Items)					
	Basic	(3.67)	(0.94)	1.70	1.52	3.78
	Diluted	(3.67)	(0.94)	1.70	1.52	3.78
	b) Earning Per Share (Rs.10/- each) (after Extra Ordinary Items)					
	Basic	(3.67)	(0.94)	1.70	1.52	3.78
	Diluted	(3.67)	(0.94)	1.70	1.52	3.78



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 Segment-wise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2017

Rs in Lakhs

SN	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	External Turnover					
	a. Metal	4136.98	4163.88	921.79	11762.80	2663.87
	b. Metallic Oxides	3371.38	3362.38	3386.87	14355.36	12954.03
	c. Plastic Additives	1705.76	1624.04	1542.28	6409.63	5186.75
	d. Others	170.14	0.00	26.79	196.71	43.91
	Total	9384.26	9150.30	5877.73	32724.50	20848.56
	Less: Inter Segment Turnover	648.82	29.25	302.40	747.26	510.76
	Net sales / Income from Operations	8735.44	9121.05	5575.33	31977.24	20337.80
2	Segment Results					
	Profit / (Loss) (before Tax and Interest from each segment)					
	a. Metal	(103.82)	(8.97)	(4.15)	3.53	(44.39)
	b. Metallic Oxides	(36.72)	88.89	109.38	365.63	497.45
	c. Plastic Additives	(66.50)	88.43	129.08	286.95	425.76
	d. Others	(1.98)	2.01	(15.00)	(6.67)	(8.45)
	Total	(209.02)	170.36	219.31	649.44	870.37
	Less:					
	1 .Interest	17.32	173.06	7.78	465.91	286.70
	2. Other unallocable expenditure net off un-allocable income	(65.81)	74.61	63.57	147.39	261.16
	Total Profit before Tax	(160.53)	(77.31)	147.96	36.14	322.51
	Exceptional Income / (Expenses)	0.00	0.00	0.00	93.18	0.00
	Profit from Ordinary Activities before Tax	(160.53)	(77.31)	147.96	129.32	322.51
3	Capital employed					
	(Segment Assets Less Segment Liabilities)					
	a. Metal	1918.68	2045.66	907.88	1918.68	907.88
	b. Metallic Oxides	2537.19	2282.53	2382.47	2537.19	2382.47
	c. Plastic Additives	1286.04	1683.51	1015.57	1286.04	1015.57
	d. Others	130.67	112.52	147.38	130.67	147.38
	e. Unallocated	(4234.76)	(4360.03)	(2915.15)	(4234.76)	(2915.15)
	Total	1637.82	1764.19	1538.15	1637.82	1538.15

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on May 30, 2017.
- Exceptional Item of Rs. 93.18 Lakhs represents maturities from Keyman Insurance Policies. As per Clause 3.25 of the Scheme of Demerger between M/s. Pandy Oxides and Chemicals Limited (Demerged Company) and M/s. POCL Enterprises Limited (Resulting Company), the Demerged Company has transferred to the Resulting Company the above said amount net of taxes.
- The Figures for the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable. The Figures for the quarter ended March 31, 2017 are the balancing figures between the Audited Figures in respect of the full Financial Year and the un-audited published year to date figures for the nine months ended December 31, 2016.

Place : Chennai
 Date : 30.05.2017



For POCL Enterprises Limited

Devakar Bansal

Devakar Bansal
 Managing Director
 (DIN: 00232565)

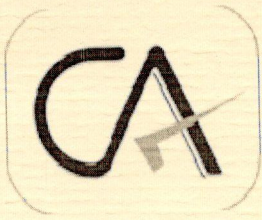


JITESH & AJAY
CHARTERED ACCOUNTANTS
Crescent Court,
No.963/108 Poonamalle High Road,
3rd Floor, Egmore, Chennai – 600084
Ph – 044-43162212 /+91 9381010947
Email – jaclients@gmail.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
POCL ENTERPRISES LIMITED.**

1. We have audited the Financial Results of **POCL ENTERPRISES LIMITED** (the “Company”) for the quarter and year to date results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Financial Statements, which are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial results based on the audit of such financial statements, which have been prepared in accordance with the Accounting Standard notified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our Audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit and in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - b) Give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period April 1, 2016 to March 31, 2017.

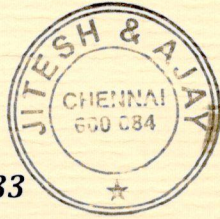


JITESH & AJAY
CHARTERED ACCOUNTANTS
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No.963/108 Poonamalle High Road,
3rd Floor, Egmore, Chennai – 600084
Ph – 044-43162212 /+91 9381010947
Email – jaclients@gmail.com

The Financial Results for the quarter ended March 31, 2017 as reported in these results are balancing figures between audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For Jitesh & Ajay,
Chartered Accountants
Firm Registration No: 015535S

Jitesh Parmar
Partner
Membership No. 209233



Place : Chennai
Date : May 30, 2017



Ref: POEL/SKK/BSE/2017 - 18/10
May 30, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited
Financial Results for the financial year ended March 31, 2017**
**Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We hereby declare that M/s. Jitesh & Ajay, Chartered Accountants, Chennai (Firm Registration No: 015535S), Statutory Auditors of the Company have expressed an unmodified opinion in their Audit Report on the Audited Financial Results of the Company for the financial year ended March 31, 2017.

The Exchange may please take the above on record.

Thanking You,

Yours faithfully,
For **POCL Enterprises Limited**

Devakar Bansal

Devakar Bansal
Managing Director

